

BC ASSOCIATION OF COMMUNITY RESPONSE NETWORKS

FINANCIAL STATEMENTS

(Unaudited)

MARCH 31, 2011

BC ASSOCIATION OF COMMUNITY RESPONSE NETWORKS

MARCH 31, 2011

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REVIEW ENGAGEMENT REPORT

To the Board of Directors of:
BC Association of Community Response Networks

We have reviewed the statements of financial position of **BC Association of Community Response Networks** as at **March 31, 2011**, and the statements of changes in fund balances and statements of operations and cash flows for the year then ended. Our review was made in accordance with Canadian generally accepted principles for review engagements and accordingly consisted primarily of enquiry, analytical procedures and discussion related to information supplied to us by the Association.

A review does not constitute an audit and consequently we do not express an audit opinion on these financial statements.

Based on our review, nothing has come to our attention that causes us to believe that these financial statements are not, in all material respects, in accordance with Canadian generally accepted accounting principles.



Vancouver, B.C.
June 3, 2011

CERTIFIED GENERAL ACCOUNTANTS

BC ASSOCIATION OF COMMUNITY RESPONSE NETWORKS

STATEMENT OF FINANCIAL POSITION
(Unaudited)
AS AT MARCH 31, 2011

	Operating Fund	Externally Restricted Fund	Internally Restricted Fund	2011	2010
ASSETS					
CURRENT ASSETS					
Cash and banks	\$ 6,489	\$ 100,050	\$ -	\$ 106,539	\$ 105,354
Term deposits	27,080	-	-	27,080	6,666
Accounts receivable	3,345	-	-	3,345	14,300
Inter fund receivable	50	14,457	1,000	15,507	23,482
Prepaid expenses	100	-	-	100	-
	\$ 37,064	\$ 114,507	\$ 1,000	\$ 152,571	\$ 149,802
LIABILITIES AND FUND BALANCES					
CURRENT LIABILITIES					
Accounts payable and accrued liabilities	\$ 3,750	\$ -	\$ -	\$ 3,750	\$ 3,650
Deferred revenue	-	100,000	-	100,000	100,000
Inter fund payable	15,457	50	-	15,507	23,482
	19,207	100,050	-	119,257	127,132
FUND BALANCES					
Externally restricted	-	14,457	-	14,457	8,730
Internally restricted	-	-	1,000	1,000	5,164
Unrestricted	17,857	-	-	17,857	8,776
	17,857	14,457	1,000	33,314	22,670
	\$ 37,064	\$ 114,507	\$ 1,000	\$ 152,571	\$ 149,802

APPROVED BY THE DIRECTORS:

_____ Director
 _____ Director

The accompanying notes are an integral part of these financial statements.

BC ASSOCIATION OF COMMUNITY RESPONSE NETWORKS

STATEMENT OF FINANCIAL POSITION – EXTERNALLY RESTRICTED FUNDS (Unaudited) AS AT MARCH 31, 2011

	Gaming Fund	New Horizons for Seniors Program	Total 2011	Total 2010
ASSETS				
CURRENT ASSETS				
Cash and banks	\$ 100,050	\$ -	\$ 100,050	\$ 100,074
Term deposits	-	-	-	-
Accounts receivable	-	-	-	13,440
Inter fund receivable	-	14,457	14,457	6,767
Prepaid expenses	-	-	-	-
	\$ 100,050	\$ 14,457	\$ 114,507	\$ 120,281
LIABILITIES AND FUND BALANCES				
CURRENT LIABILITIES				
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ -
Deferred revenue	100,000	-	100,000	100,000
Inter fund payable	50	-	50	11,551
	100,050	-	100,050	111,551
FUND BALANCES				
Externally restricted	-	14,457	14,457	8,730
Internally restricted	-	-	-	-
Unrestricted	-	-	-	-
	-	14,457	14,457	8,730
	\$ 100,050	\$ 14,457	\$ 114,507	\$ 120,281

The accompanying notes are an integral part of these financial statements.

BC ASSOCIATION OF COMMUNITY RESPONSE NETWORKS

STATEMENT OF FINANCIAL POSITION – INTERNALLY RESTRICTED FUNDS (Unaudited) AS AT MARCH 31, 2011

	Disabilities for Abuse Publications	Total 2011	Total 2010
ASSETS			
CURRENT ASSETS			
Cash and banks	\$ -	\$ -	\$ -
Term deposits	-	-	-
Accounts receivable	-	-	-
Inter fund receivable	1,000	1,000	5,164
Prepaid expenses	-	-	-
	\$ 1,000	\$ 1,000	\$ 5,164
LIABILITIES AND FUND BALANCES			
CURRENT LIABILITIES			
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -
Deferred revenue	-	-	-
Inter fund payable	-	-	-
	-	-	-
FUND BALANCES			
Externally restricted	-	-	-
Internally restricted	1,000	1,000	5,164
Unrestricted	-	-	-
	1,000	1,000	5,164
	\$ 1,000	\$ 1,000	\$ 5,164

The accompanying notes are an integral part of these financial statements.

BC ASSOCIATION OF COMMUNITY RESPONSE NETWORKS

STATEMENT OF CHANGES IN FUND BALANCES (Unaudited) FOR THE YEAR ENDED MARCH 31, 2011

	Operating Fund	Externally Restricted Fund	Internally Restricted Fund	Total 2011	Total 2010
BALANCE, BEGINNING OF YEAR	\$ 8,776	\$ 8,730	\$ 5,164	\$ 22,670	\$ 54,888
Excess (deficit) of revenue over expenses	4,564	10,244	(4,164)	10,644	(32,218)
Inter fund transfer	4,517	(4,517)	-	-	-
BALANCE, END OF YEAR	\$ 17,857	\$ 14,457	\$ 1,000	\$ 33,314	\$ 22,670

The accompanying notes are an integral part of these financial statements.

BC ASSOCIATION OF COMMUNITY RESPONSE NETWORKS

STATEMENT OF OPERATIONS (Unaudited) FOR THE YEAR ENDED MARCH 31, 2011

	Operating Fund		Externally Restricted Fund		Internally Restricted Fund		Total	
	2011	2010	2011	2010	2011	2010	2011	2010
REVENUES								
Grants and contributions	\$ -	\$ 14,401	\$ 170,122	\$ 145,840	-	-	\$ 170,122	\$ 160,241
Donations	4,306	200	-	-	-	-	4,306	200
Interest	273	253	72	74	-	-	345	327
Other revenue	10,000	15,959	-	-	-	-	10,000	15,959
	14,579	30,813	170,194	145,914	-	-	184,773	176,727
EXPENSES								
Accounting fee	4,775	11,723	3,925	1,271	-	-	8,700	12,994
Administrative support	-	2,082	34,051	29,870	-	-	34,051	31,952
Conference and web-conferencing	-	459	747	6,592	-	-	747	7,051
Funds for local CRNs	-	-	18,045	22,861	-	-	18,045	22,861
Marketing	122	-	-	-	-	-	122	-
Materials	-	-	7,341	-	4,164	-	11,505	-
Mentor outreach, evaluation and support	-	590	36,616	60,142	-	686	36,616	61,418
Office	4,493	10,522	3,516	2,435	-	-	8,009	12,957
Evaluation and distribution	-	-	1,563	14,938	-	-	1,563	14,938
Provincial website	-	-	3,173	1,061	-	-	3,173	1,061
Resource development	-	6,295	-	3,356	-	-	-	9,651
Staff fees	625	6,217	45,047	25,898	-	-	45,672	32,115
Travel	-	1,947	5,926	-	-	-	5,926	1,947
	10,015	39,835	159,950	168,424	4,164	686	174,129	208,945
Excess (Deficit) of Revenue Over Expenses	\$ 4,564	\$ (9,022)	\$ 10,224	\$ (22,510)	\$ (4,164)	\$ (686)	\$ 10,644	\$ (32,218)

The accompanying notes are an integral part of these financial statements.

BC ASSOCIATION OF COMMUNITY RESPONSE NETWORKS

STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES – EXTERNALLY RESTRICTED FUNDS (Unaudited) FOR THE YEAR ENDED MARCH 31, 2011

	Gaming Fund		Law Foundation Fund		Vanguard Project Education Fund		Health Canada First Nation Inuit Health	
	2011	2010	2011	2010	2011	2010	2011	2010
REVENUES								
Grants and contributions	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,400
Donations	-	-	-	-	-	-	-	-
Interest	72	74	-	-	-	-	-	-
Other revenue	-	-	-	-	-	-	-	-
	100,072	100,074	-	-	-	-	-	22,400
EXPENSES								
Accounting fee	2,865	1,271	-	-	-	-	-	-
Administrative support	26,545	25,565	-	-	-	2,290	-	1,432
Conference and web-conferencing	-	-	-	-	-	6,592	-	-
Funds for local CRNs	13,832	9,861	-	-	4,213	13,000	-	-
Marketing	-	-	-	-	-	-	-	-
Materials	7,341	-	-	-	-	-	-	-
Mentor outreach, evaluation and support	21,011	36,419	-	-	-	-	-	12,943
Office	1,500	2,435	-	-	-	-	-	-
Evaluation and distribution	3,173	1,061	-	-	-	-	-	8,354
Provincial website	-	-	-	-	-	-	-	-
Resource development	-	-	-	-	-	-	-	3,356
Staff fees	22,768	23,388	-	-	-	2,510	-	-
Travel	1,037	-	-	-	-	-	-	-
	100,072	100,000	-	-	4,213	24,392	-	26,085
Excess (Deficit) of Revenue Over Expenses	-	74	-	-	(4,213)	(24,392)	-	(3,685)
Inter fund Transfers	-	1,411	(2,177)	(171)	(377)	-	3,685	-
Fund Balances, Beginning of Year	-	(1,485)	2,177	2,348	4,590	28,982	(3,685)	-
Fund Balances, End of Year	\$ -	\$ -	\$ 2,177	\$ 2,177	\$ -	\$ 4,590	\$ -	\$ (3,685)

The accompanying notes are an integral part of these financial statements.

BC ASSOCIATION OF COMMUNITY RESPONSE NETWORKS

STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES – EXTERNALLY RESTRICTED FUNDS - continued (Unaudited) FOR THE YEAR ENDED MARCH 31, 2011

	Public Health Agency of Canada		Seniors Learning and Knowledge Exchange		New Horizons for Seniors Program		Total
	2011	2010	2011	2010	2011	2010	
REVENUES							
Grants and contributions	\$ -	\$ 23,440	\$ -	\$ -	\$ 70,122	\$ -	\$ 145,840
Donations	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	74
Other revenue	-	-	-	-	-	-	-
	-	23,440	-	-	70,122	-	145,914
EXPENSES							
Accounting fee	-	-	-	-	1,060	-	3,271
Administrative support	-	428	-	155	7,506	-	29,870
Conference and web-conferencing	-	-	-	-	747	-	6,592
Funds for local CRNs	-	-	-	-	-	-	22,861
Marketing	-	-	-	-	-	-	-
Materials	-	-	-	-	-	-	-
Mentor outreach, evaluation and support	-	-	-	-	-	-	-
Office	-	10,780	-	-	15,605	-	60,142
Evaluation and distribution	-	-	-	-	2,016	-	2,435
Provincial website	-	6,584	-	-	1,563	-	14,938
Resource development	-	-	-	-	-	-	1,061
Staff fees	-	-	-	-	22,279	-	3,356
Travel	-	-	-	-	4,889	-	25,898
	-	17,792	-	155	55,665	-	168,424
Excess (Deficit) of Revenue Over Expenses	-	5,648	-	(155)	14,457	-	(22,510)
Inter fund Transfers	(5,648)	-	-	-	-	-	1,240
Fund Balances, Beginning of Year	5,648	-	-	155	-	-	30,000
Fund Balances, End of Year	\$ -	\$ 5,648	\$ -	\$ -	\$ 14,457	\$ -	\$ 8,730

The accompanying notes are an integral part of these financial statements.

BC ASSOCIATION OF COMMUNITY RESPONSE NETWORKS

STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES – INTERNALLY RESTRICTED FUNDS (Unaudited) FOR THE YEAR ENDED MARCH 31, 2011

	First Nations Mentoring Fund		Disabilities for Abuse Publications		Police Training Fund		Total
	2011	2010	2011	2010	2011	2010	
REVENUES							
Grants and contributions	\$		-	-	-	-	\$
Donations							
Interest							
Other revenue							
EXPENSES							
Accounting fee							
Administrative support							
Conference and web-conferencing							
Funds for local CRNs							
Marketing							
Materials			2,970		1,194		4,164
Mentor outreach, evaluation and support		686					686
Office							
Evaluation and distribution							
Provincial website							
Resource development							
Staff fees							
Travel							
		686	2,970		1,194		4,164
Excess (Deficit) of Revenue Over Expenses		(686)	(2,970)		(1,194)		(686)
Inter fund Transfers		(3,000)					(3,000)
Fund Balances, Beginning of Year			3,686	3,970	1,194	1,194	8,850
Fund Balances, End of Year	\$	-	\$ 1,000	\$ 3,970	-	\$ 1,194	\$ 5,164

The accompanying notes are an integral part of these financial statements.

BC ASSOCIATION OF COMMUNITY RESPONSE NETWORKS

STATEMENT OF CASH FLOWS (Unaudited) FOR THE YEAR ENDED MARCH 31, 2011

	Total 2011	Total 2010
OPERATING ACTIVITIES		
Excess (deficit) of revenue over expenses	\$ 10,644	\$ (32,218)
Changes in non-cash working capital:		
Accounts receivable	10,955	(8,303)
Prepaid expenses	(100)	-
Accounts payable and accrued liabilities	100	498
Deferred revenue	-	-
INCREASE (DECREASE) IN CASH	21,599	(40,023)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	112,020	152,043
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 133,619	\$ 112,020
 CASH AND CASH EQUIVALENTS consist of:		
Cash	\$ 106,539	\$ 105,354
Term deposits	27,080	6,666
	\$ 133,619	\$ 112,020

The accompanying notes are an integral part of these financial statements.

BC ASSOCIATION OF COMMUNITY RESPONSE NETWORKS

NOTES TO THE FINANCIAL STATEMENTS

(Unaudited)

MARCH 31, 2011

1. PURPOSE OF ORGANIZATION

The Association was incorporated on March 14, 2003 pursuant to the British Columbia Society Act as a not-for-profit organization for the purpose of working to prevent adult abuse and neglect and to support the development of Community Response Networks (CRN's). The Association provides modest funding, provincial community and regional workshops, community development consultation and print materials.

The Association is registered as a charitable organization under the Income Tax Act of Canada with the business number 89342 3400.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies used by the Association are set forth to facilitate an understanding of the financial statements:

(a) Fund Accounting

The Association adopts the restricted fund method of accounting for its revenue.

Operating Fund – Unrestricted

The Association's revenues and expenses from general operations and administration are reported in the Operating Fund. The Fund is unrestricted.

Externally Restricted Fund

i) *Gaming Fund*

The Gaming Fund is established to record funding from the Direct Access Program grant to assist paying the mentors' team and other support activities for CRN's.

ii) *Law Foundation Fund*

The Law Foundation Fund reports activities relating to the Public Legal Education on Financial Abuse Project through Financial Crime Workshops in 20 – 30 communities.

iii) *Vanguard Project Education Fund*

The Vanguard Project Education Fund is established to provide education with and for CRN's use of the materials developed by the B.C. Adult Abuse/Neglect Prevention collaborative as part of the Vanguard Project.

iv) *Seniors Learning and Knowledge Exchange*

The Seniors Learning and Knowledge Exchange is provided by the Canadian Council on Learning - Adult Learning Knowledge Centre at the University of New Brunswick to gather information about seniors learning in the senior abuse response/prevention field from across Canada through a series of regional teleconferences.

v) *Health Canada First Nation Inuit Health*

The Health Canada First Nation Inuit Health is to develop an environmental scan and critical analysis of promising approaches for addressing/preventing abuse of older adults in First Nations communities/contexts in Canada.

BC ASSOCIATION OF COMMUNITY RESPONSE NETWORKS

NOTES TO THE FINANCIAL STATEMENTS

(Unaudited)

MARCH 31, 2011

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES continued

(a) Fund Accounting - continued

vi) *Public Health Agency of Canada*

The Public Health Agency of Canada is to hold three national virtual Knowledge Exchanges on topics relevant to the senior abuse prevention field experimenting with new and promising web-based technologies and to update "Outlook 2007: Promising Approaches for Preventing Abuse of Older Adults in Community Settings in Canada" into "Snapshot 2009".

vii) *New Horizons for Seniors Program*

The New Horizons for Seniors Program is established to support initiatives to help non profit organizations develop natural or provincial/territorial/regional education and awareness activities to help reduce the incidence of elder abuse.

Internally Restricted Fund

i) *First Nations Mentoring Fund*

The fund is established to support community based abuse prevention work in First Nations. It is funded by The Victim Services and Crime Prevention Division of the Ministry of Public Safety and the Solicitor General.

ii) *Disabilities for Abuse Publications*

This is a grant to complete the writing of a publication on assistance for people with disabilities to be compatible with their Help Starts Here Series. It is funded by The Victim Services and Crime Prevention Division of the Ministry of Public Safety and the Solicitor General.

iii) *Police Training Fund*

These funds are to help cover the costs of training of police and designated agency staff in joint interactive sessions anywhere in British Columbia. It is funded by The Victim Services and Crime Prevention Division of the Ministry of Public Safety and the Solicitor General.

(b) Revenue Recognition

Unrestricted contributions are recognized as revenue of the Operating Fund in the year received or receivable.

Restricted contributions are recognized as revenue of the appropriate restricted fund.

(c) Use of Estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reporting amount of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. Significant areas requiring the use of management estimates are accounts receivable and accounts payable. Actual results could differ from these estimates.

BC ASSOCIATION OF COMMUNITY RESPONSE NETWORKS

NOTES TO THE FINANCIAL STATEMENTS

(Unaudited)

MARCH 31, 2011

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES continued

(d) Future Changes to Significant Accounting Policies

In December 2010, the Accounting Standards Board of the Canadian Centre of Chartered Accountants ("ACSB") and the Public Sector Accounting Board ("PSAB") issued the accounting standards impacting the future financial reporting framework for not-for-profit organizations. These standards are effective for years beginning on or after January 1, 2012. Not-for-profit organizations have an option to early adopt these new standards.

These accounting standards will be effective for the Association's 2013 fiscal year. The Association is currently determining an appropriate adoption date as well as analyzing the effects of these changes to its financial statements.

3. FINANCIAL INSTRUMENTS

The Association's financial instruments consist of cash, term deposits, accounts receivables, deferred revenue, accounts payable and accrued liabilities. Unless otherwise noted, it is management's opinion that the Association is not exposed to significant interest risks arising from these financial instruments. The fair value of the instruments approximates their carrying values, unless otherwise noted.

4. CONTRIBUTED SERVICES AND "IN-KIND"

The Association has advised that local "in-kind" contributions are estimated to be valued at \$198,911. This figure is derived from the Use of Funds and Activities Reports filed by local CRN coordinators on an annual basis and it is comprised of:

- actual dollars received from non-government sources - \$9,883
- in-kind contributions like space, materials and supplies - \$19,456
- and volunteer labour for core CRN activities - \$169,572 based on a blended rate of \$25/hour for CRN coordinators and members.

Because of the difficulty of determining the fair value for donated space, materials and supplies, volunteer hours and contributed services are not reflected in the financial statements.