

BC ASSOCIATION OF COMMUNITY RESPONSE NETWORKS

FINANCIAL STATEMENTS

(Unaudited)

MARCH 31, 2012

BC ASSOCIATION OF COMMUNITY RESPONSE NETWORKS

MARCH 31, 2012

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REVIEW ENGAGEMENT REPORT

To the Board of Directors of:
BC Association of Community Response Networks

We have reviewed the statements of financial position of **BC Association of Community Response Networks** as at **March 31, 2012**, and the statements of changes in fund balances and statements of operations and cash flows for the year then ended. Our review was made in accordance with Canadian generally accepted principles for review engagements and accordingly consisted primarily of enquiry, analytical procedures and discussion related to information supplied to us by the Association.

A review does not constitute an audit and consequently we do not express an audit opinion on these financial statements.

Based on our review, nothing has come to our attention that causes us to believe that these financial statements are not, in all material respects, in accordance with Canadian generally accepted accounting principles.



Vancouver, B.C.
May 22, 2012

CERTIFIED GENERAL ACCOUNTANTS

BC ASSOCIATION OF COMMUNITY RESPONSE NETWORKS

STATEMENT OF FINANCIAL POSITION (Unaudited) AS AT MARCH 31, 2012

	Operating Fund	Externally Restricted Fund	2012	2011
ASSETS				
CURRENT ASSETS				
Cash and banks	\$ 1,457,942	\$ 93,317	\$ 1,551,259	\$ 106,539
Term deposits	-	-	-	27,080
Accounts receivable	2,324	-	2,324	3,345
Inter fund receivable	50	1,405,788	1,405,838	15,507
Prepaid expenses	-	-	-	100
	\$ 1,460,316	\$ 1,499,105	\$ 2,959,421	\$ 152,571
LIABILITIES AND FUND BALANCES				
CURRENT LIABILITIES				
Accounts payable and accrued liabilities	\$ 30,412	\$ -	\$ 30,412	\$ 3,750
Deferred revenue	-	1,486,770	1,486,770	100,000
Inter fund payable	1,405,788	50	1,405,838	15,507
	1,436,200	1,486,820	2,923,020	119,257
FUND BALANCES				
Externally restricted	-	12,285	12,285	14,457
Internally restricted	-	-	-	1,000
Unrestricted	24,116	-	24,116	17,857
	24,116	12,285	36,401	33,314
	\$ 1,460,316	\$ 1,499,105	\$ 2,959,421	\$ 152,571

APPROVED BY THE DIRECTORS:

_____ Director
 _____ Director

The accompanying notes are an integral part of these financial statements.

BC ASSOCIATION OF COMMUNITY RESPONSE NETWORKS

STATEMENT OF FINANCIAL POSITION – EXTERNALLY RESTRICTED FUNDS (Unaudited) AS AT MARCH 31, 2012

	Gaming Fund	Ministry of Health	Vancouver Foundation
ASSETS			
CURRENT ASSETS			
Cash and banks	\$ 93,317	\$ -	\$ -
Term deposits	-	-	-
Accounts receivable	-	-	-
Inter fund receivable	-	1,393,503	8,285
Prepaid expenses	-	-	-
	\$ 93,317	\$1,393,503	\$ 8,285
LIABILITIES AND FUND BALANCES			
CURRENT LIABILITIES			
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -
Deferred revenue	93,267	1,393,503	-
Inter fund payable	50	-	-
	93,317	1,393,503	-
FUND BALANCES			
Externally restricted	-	-	8,285
Internally restricted	-	-	-
Unrestricted	-	-	-
	-	-	8,285
	\$ 93,317	\$1,393,503	\$ 8,285

The accompanying notes are an integral part of these financial statements.

BC ASSOCIATION OF COMMUNITY RESPONSE NETWORKS

STATEMENT OF FINANCIAL POSITION – EXTERNALLY RESTRICTED FUNDS - continued
(Unaudited)
AS AT MARCH 31, 2012

	BC Centre for Advocacy Support	Total 2012	Total 2011
ASSETS			
CURRENT ASSETS			
Cash and banks	\$ -	\$ 93,317	\$ 100,050
Term deposits	-	-	-
Accounts receivable	-	-	-
Inter fund receivable	4,000	1,405,788	14,457
Prepaid expenses	-	-	-
	\$ 4,000	\$1,499,105	\$ 114,507
LIABILITIES AND FUND BALANCES			
CURRENT LIABILITIES			
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -
Deferred revenue	-	1,486,770	100,000
Inter fund payable	-	50	50
	-	1,486,820	100,050
FUND BALANCES			
Externally restricted	4,000	12,285	14,457
Internally restricted	-	-	-
Unrestricted	-	-	-
	4,000	12,285	14,457
	\$ 4,000	\$1,499,105	\$ 114,507

The accompanying notes are an integral part of these financial statements.

BC ASSOCIATION OF COMMUNITY RESPONSE NETWORKS

STATEMENT OF CHANGES IN FUND BALANCES (Unaudited) FOR THE YEAR ENDED MARCH 31, 2012

	Operating Fund	Externally Restricted Fund	Internally Restricted Fund	Total 2012	Total 2011
BALANCE, BEGINNING OF YEAR	\$ 17,857	\$ 14,457	\$ 1,000	\$ 33,314	\$ 22,670
Excess (deficit) of revenue over expenses	6,304	(2,217)	(1,000)	3,087	10,644
Inter fund transfer	(45)	45	-	-	-
BALANCE, END OF YEAR	\$ 24,116	\$ 12,285	\$ -	\$ 36,401	\$ 33,314

The accompanying notes are an integral part of these financial statements.

BC ASSOCIATION OF COMMUNITY RESPONSE NETWORKS

STATEMENT OF OPERATIONS (Unaudited) FOR THE YEAR ENDED MARCH 31, 2012

	Operating Fund		Externally Restricted Fund		Internally Restricted Fund		Total	
	2012	2011	2012	2011	2012	2011	2012	2011
REVENUES								
Grants and contributions	\$ -	\$ -	\$ 160,306	\$ 170,122	\$ -	\$ -	\$ 160,306	\$ 170,122
Donations	1,120	4,306	-	-	-	-	1,120	4,306
Interest	299	273	1,027	72	-	-	1,326	345
Other revenue	13,060	10,000	-	-	-	-	13,060	10,000
	14,479	14,579	161,333	170,194	-	-	175,812	184,773
EXPENSES								
Accounting fee	1,048	4,775	5,183	3,925	-	-	6,231	8,700
Administrative support	-	-	32,368	34,051	-	-	32,368	34,051
Conference and web-conferencing	1,256	-	1,311	747	-	-	2,567	747
Consulting	-	-	6,000	1,563	-	-	6,000	1,563
Funds for local CRNs	50	-	1,540	18,045	-	-	1,590	18,045
Marketing	-	122	-	-	-	-	-	122
Materials	-	-	3,571	7,341	1,000	4,164	4,571	11,505
Mentor outreach, evaluation and support	-	-	36,286	36,616	-	-	36,286	36,616
Office	964	4,493	11,799	3,516	-	-	12,763	8,009
Project management and program coordinator	674	625	48,416	45,047	-	-	49,090	45,672
Provincial website	95	-	5,815	3,173	-	-	5,910	3,173
Resource development	-	-	-	-	-	-	-	-
Travel	-	-	11,261	5,926	-	-	11,261	5,926
Workshop delivery	4,088	-	-	-	-	-	4,088	-
	8,175	10,015	163,550	159,950	1,000	4,164	172,725	174,129
Excess (Deficit) of Revenue Over Expenses	\$ 6,304	\$ 4,564	\$ (2,217)	\$ 10,224	\$ (1,000)	\$ (4,164)	\$ 3,087	\$ 10,644

The accompanying notes are an integral part of these financial statements.

BC ASSOCIATION OF COMMUNITY RESPONSE NETWORKS

STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES – EXTERNALLY RESTRICTED FUNDS (Unaudited) FOR THE YEAR ENDED MARCH 31, 2012

	Gaming Fund		Law Foundation Fund		Vanguard Project Education Fund		Health Canada First Nation Inuit Health	
	2012	2011	2012	2011	2012	2011	2012	2011
REVENUES								
Grants and contributions	\$ 106,733	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	-	-	-	-	-	-	-	-
Interest	1,027	72	-	-	-	-	-	-
Other revenue	-	-	-	-	-	-	-	-
	107,760	100,072	-	-	-	-	-	-
EXPENSES								
Accounting fee	4,897	2,865	-	-	-	-	-	-
Administrative support	28,713	26,545	-	-	-	-	-	-
Conference and web-conferencing	-	-	-	-	-	-	-	-
Consulting	-	13,832	-	-	-	-	-	-
Funds for local CRNs	667	-	-	-	-	4,213	-	-
Marketing	-	7,341	-	-	-	-	-	-
Materials	3,571	21,011	-	-	-	-	-	-
Mentor outreach, evaluation and support	20,089	1,500	-	-	-	-	-	-
Office	4,253	-	-	-	-	-	-	-
Project management and program coordinator	38,137	22,768	-	-	-	-	-	-
Provincial website	5,815	3,173	-	-	-	-	-	-
Resource development	-	-	-	-	-	-	-	-
Travel	1,618	1,037	-	-	-	-	-	-
Workshop delivery	-	-	-	-	-	-	-	-
	107,760	100,072	-	-	-	4,213	-	-
Excess (Deficit) of Revenue Over Expenses	-	-	-	-	-	(4,213)	-	-
Inter fund Transfers	-	-	-	(2,177)	-	(377)	-	3,685
Fund Balances, Beginning of Year	-	-	-	2,177	-	4,590	-	(3,685)
Fund Balances, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

BC ASSOCIATION OF COMMUNITY RESPONSE NETWORKS

STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES – EXTERNALLY RESTRICTED FUNDS - continued (Unaudited) FOR THE YEAR ENDED MARCH 31, 2012

	Public Health Agency of Canada		New Horizons for Seniors Program		Ministry of Health	
	2012	2011	2012	2011	2012	2011
REVENUES						
Grants and contributions	\$ -	\$ -	\$ 28,076	\$ 70,122	\$ 6,497	\$ -
Donations	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other revenue	-	-	-	-	-	-
	-	-	28,076	70,122	6,497	-
EXPENSES						
Accounting fee	-	-	286	1,060	-	-
Administrative support	-	-	3,435	7,506	220	-
Conference and web-conferencing	-	-	-	747	1,194	-
Consulting	-	-	-	-	-	-
Funds for local CRNs	-	-	873	-	-	-
Marketing	-	-	-	-	-	-
Materials	-	-	-	15,605	-	-
Mentor outreach, evaluation and support	-	-	13,774	2,016	-	-
Office	-	-	7,546	1,563	2,423	-
Project management and program coordinator	-	-	9,681	22,279	-	-
Provincial website	-	-	-	-	-	-
Resource development	-	-	-	-	-	-
Travel	-	-	6,983	4,889	2,660	-
Workshop delivery	-	-	-	-	-	-
	-	-	42,578	55,665	6,497	-
Excess (Deficit) of Revenue Over Expenses	-	-	(14,502)	14,457	-	-
Inter fund Transfers	-	(5,648)	45	-	-	-
Fund Balances, Beginning of Year	-	5,648	14,457	-	-	-
Fund Balances, End of Year	\$ -	\$ -	\$ -	\$ 14,457	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

BC ASSOCIATION OF COMMUNITY RESPONSE NETWORKS

STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES – EXTERNALLY RESTRICTED FUNDS - continued (Unaudited) FOR THE YEAR ENDED MARCH 31, 2012

	Vancouver Foundation		BC Centre for Elder Advocacy Support		Total	
	2012	2011	2012	2011	2012	2011
REVENUES						
Grants and contributions	\$ 15,000	\$ -	\$ 4,000	\$ -	\$ 160,306	\$ 170,122
Donations	-	-	-	-	-	-
Interest	-	-	-	-	1,027	72
Other revenue	-	-	-	-	-	-
	15,000	-	4,000	-	161,333	170,194
EXPENSES						
Accounting fee	-	-	-	-	5,183	3,925
Administrative support	-	-	-	-	32,368	34,051
Conference and web-conferencing	117	-	-	-	1,311	747
Consulting	6,000	-	-	-	6,000	18,045
Funds for local CRNs	-	-	-	-	1,540	-
Marketing	-	-	-	-	-	7,341
Materials	-	-	-	-	3,571	36,616
Mentor outreach, evaluation and support	-	-	-	-	36,286	3,516
Office	-	-	-	-	11,799	1,563
Project management and program coordinator	598	-	-	-	48,416	45,047
Provincial website	-	-	-	-	5,815	3,173
Resource development	-	-	-	-	-	-
Travel	-	-	-	-	11,261	5,926
Workshop delivery	-	-	-	-	-	-
	6,715	-	-	-	163,550	159,950
Excess (Deficit) of Revenue Over Expenses	8,285	-	4,000	-	(2,217)	10,244
Inter fund Transfers	-	-	-	-	45	(4,517)
Fund Balances, Beginning of Year	-	-	-	-	14,457	8,730
Fund Balances, End of Year	\$ 8,285	\$ -	\$ 4,000	\$ -	\$ 12,285	\$ 14,457

The accompanying notes are an integral part of these financial statements.

BC ASSOCIATION OF COMMUNITY RESPONSE NETWORKS

STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES – INTERNALLY RESTRICTED FUNDS (Unaudited) FOR THE YEAR ENDED MARCH 31, 2012

	Disabilities for Abuse Publications		Police Training Fund		Total	
	2012	2011	2012	2011	2012	2011
REVENUES						
Grants and contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other revenue	-	-	-	-	-	-
EXPENSES						
Accounting fee	-	-	-	-	-	-
Administrative support	-	-	-	-	-	-
Conference and web-conferencing	-	-	-	-	-	-
Consulting	-	-	-	-	-	-
Funds for local CRNs	-	-	-	-	-	-
Marketing	-	-	-	-	-	-
Materials	1,000	2,970	-	1,194	1,000	4,164
Mentor outreach, evaluation and support	-	-	-	-	-	-
Office	-	-	-	-	-	-
Project management and program coordinator	-	-	-	-	-	-
Provincial website	-	-	-	-	-	-
Resource development	-	-	-	-	-	-
Travel	-	-	-	-	-	-
Workshop delivery	-	-	-	-	-	-
	1,000	2,970	-	1,194	1,000	4,164
Excess (Deficit) of Revenue Over Expenses	(1,000)	(2,970)	-	(1,194)	(1,000)	(4,164)
Inter fund Transfers	-	-	-	-	-	-
Fund Balances, Beginning of Year	1,000	3,970	-	1,194	1,000	5,164
Fund Balances, End of Year	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ 1,000

The accompanying notes are an integral part of these financial statements.

BC ASSOCIATION OF COMMUNITY RESPONSE NETWORKS

STATEMENT OF CASH FLOWS (Unaudited) FOR THE YEAR ENDED MARCH 31, 2012

	Total 2012	Total 2011
OPERATING ACTIVITIES		
Excess (deficit) of revenue over expenses	\$ 3,087	\$ 10,644
Changes in non-cash working capital:		
Accounts receivable	1,021	10,955
Prepaid expenses	100	(100)
Accounts payable and accrued liabilities	26,662	100
Deferred revenue	1,386,770	-
INCREASE IN CASH	1,417,640	21,599
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	133,619	112,020
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 1,551,259	\$ 133,619
CASH AND CASH EQUIVALENTS consist of:		
Cash	\$ 1,551,259	\$ 106,539
Term deposits	-	27,080
	\$ 1,551,259	\$ 133,619

The accompanying notes are an integral part of these financial statements.

BC ASSOCIATION OF COMMUNITY RESPONSE NETWORKS

NOTES TO THE FINANCIAL STATEMENTS

(Unaudited)

MARCH 31, 2012

1. PURPOSE OF ORGANIZATION

The Association was incorporated on March 14, 2003 pursuant to the British Columbia Society Act as a not-for-profit organization for the purpose of working to prevent adult abuse and neglect and to support the development of Community Response Networks (CRN's). The Association provides modest funding, provincial community and regional workshops, community development consultation and print materials.

The Association is registered as a charitable organization under the Income Tax Act of Canada with the business number 89342 3400.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies used by the Association are set forth to facilitate an understanding of the financial statements:

(a) Fund Accounting

The Association adopts the restricted fund method of accounting for its revenue.

Operating Fund – Unrestricted

The Association's revenues and expenses from general operations and administration are reported in the Operating Fund. The Fund is unrestricted.

Externally Restricted Fund

i) Gaming Fund

The Gaming Fund is established to record funding from the Direct Access Program grant to assist paying the mentors' team and other support activities for CRN's.

ii) Law Foundation Fund

The Law Foundation Fund reports activities relating to the Public Legal Education on Financial Abuse Project through Financial Crime Workshops in 20 – 30 communities.

iii) Vanguard Project Education Fund

The Vanguard Project Education Fund is established to provide education with and for CRN's use of the materials developed by the B.C. Adult Abuse/Neglect Prevention collaborative as part of the Vanguard Project.

iv) Health Canada First Nation Inuit Health

The Health Canada First Nation Inuit Health is to develop an environmental scan and critical analysis of promising approaches for addressing/preventing abuse of older adults in First Nations communities/contexts in Canada.

v) Public Health Agency of Canada

The Public Health Agency of Canada is to hold three national virtual Knowledge Exchanges on topics relevant to the senior abuse prevention field, experimenting with new and promising web-based technologies and to update "Outlook 2007: Promising Approaches for Preventing Abuse of Older Adults in Community Settings in Canada" into "Snapshot 2009".

BC ASSOCIATION OF COMMUNITY RESPONSE NETWORKS

NOTES TO THE FINANCIAL STATEMENTS

(Unaudited)

MARCH 31, 2012

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES continued

(a) Fund Accounting - continued

vi) *New Horizons for Seniors Program*

The New Horizons for Seniors Program is established to support initiatives to help non profit organizations develop natural or provincial/territorial/regional education and awareness activities to help reduce the incidence of elder abuse.

The New Horizons for Seniors Program funded an 18 month project to hold Knowledge Exchanges around the province to strengthen the community's ability to support their response to elder abuse at the local level.

vii) *Ministry of Health*

The funding is provided by the Ministry of Health to support the Association's local community-based work and its collaborative efforts to raise awareness about abuse and neglect, and promote safety and security, for older adults.

viii) *Vancouver Foundation*

The Vancouver Foundation awarded this development grant to the BCACRN to prove that there is support for the formation of Community Response Networks in the Greater Vancouver area before further funding for this project would be considered.

ix) *BC Centre for Elder Advocacy Support*

The funding is for the Association to host Financial Literacy 102 workshops in five locations around the province.

Internally Restricted Fund

i) *Disabilities for Abuse Publications*

This is a grant to complete the writing of a publication on assistance for people with disabilities to be compatible with their Help Starts Here Series. It is funded by The Victim Services and Crime Prevention Division of the Ministry of Public Safety and the Solicitor General.

ii) *Police Training Fund*

These funds are to help cover the costs of training of police and designated agency staff in joint interactive sessions anywhere in British Columbia. It is funded by The Victim Services and Crime Prevention Division of the Ministry of Public Safety and the Solicitor General.

(b) Revenue Recognition

Unrestricted contributions are recognized as revenue of the Operating Fund in the year received or receivable.

Restricted contributions are recognized as revenue of the appropriate restricted fund in which the related expenditures are incurred.

BC ASSOCIATION OF COMMUNITY RESPONSE NETWORKS

NOTES TO THE FINANCIAL STATEMENTS

(Unaudited)

MARCH 31, 2012

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES continued

(c) Use of Estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reporting amount of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. Significant areas requiring the use of management estimates are accounts receivable and accounts payable. Actual results could differ from these estimates.

(d) Future Changes to Significant Accounting Policies

In December 2010, the Accounting Standards Board of the Canadian Centre of Chartered Accountants ("ACSB") and the Public Sector Accounting Board ("PSAB") issued the accounting standards impacting the future financial reporting framework for not-for-profit organizations. These standards are effective for years beginning on or after January 1, 2012. Not-for-profit organizations have an option to early adopt these new standards.

These accounting standards will be effective for the Association's 2013 fiscal year. The Association is currently determining an appropriate adoption date as well as analyzing the effects of these changes to its financial statements.

3. FINANCIAL INSTRUMENTS

The Association's financial instruments consist of cash, accounts receivable, deferred revenue, accounts payable and accrued liabilities. Unless otherwise noted, it is management's opinion that the Association is not exposed to significant interest risks arising from these financial instruments. The fair value of the instruments approximates their carrying values, unless otherwise noted.

4. CONTRIBUTED SERVICES AND "IN-KIND"

The Association has advised that local "in-kind" contributions are estimated to be valued at \$206,449. This figure is derived from the Use of Funds and Activities Reports filed by local CRN coordinators on an annual basis and it is comprised of:

- actual dollars received from non-government sources - \$4,180
- in-kind contributions like space, materials and supplies - \$1,999
- and volunteer labour for core CRN activities - \$200,270 based on a blended rate of \$25/hour for CRN coordinators and members.

Because of the difficulty of determining the fair value for donated space, materials and supplies, volunteer hours and contributed services are not reflected in the financial statements.